

FISCAL NOTE

Bill #: SB0005

Title: Eliminate Retirement System
Membership Fee

**Primary
Sponsor:** Jon Tester

Status: As introduced

Sponsor signature	Date	Dave Lewis, Budget Director	Date
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Fiscal Summary

	<u>FY2000 Difference</u>	<u>FY2001 Difference</u>
Expenditures:		
General Fund	(\$5,200)	(\$5,200)
Other (Non General Fund)	(5,679)	(5,679)
Revenue:		
Other (Pension Trust Fund)	(28,500)	(28,500)
Net Impact on General Fund Balance:	\$5,200	\$5,200

<u>Yes</u>	<u>No</u>		<u>Yes</u>	<u>No</u>	
	X	Significant Local Gov. Impact		X	Technical Concerns
	X	Included in the Executive Budget		X	Significant Long-Term Impacts

Fiscal Analysis

ASSUMPTIONS:

Public Employees' Retirement Division:

1. Non general fund, general fund and local government expenditures will be reduced by \$1/ member.
2. There are 10,400 state employees contributing to PERS.
3. Half the state employees are paid by the General Fund.
4. Total membership in PERS is 28,000.

Department of Fish, Wildlife and Parks:

5. The number of FWP employees who are currently members of PERS will remain unchanged at 479.

6. There is no fiscal impact associated with eliminating the fee from FWP used to defray certain administrative expenses of the Public Employees' Retirement Board as the board has never assessed a fee nor has the department ever paid a fee.

FISCAL IMPACT:

Public Employees' Retirement Division:

	<u>FY2000 Difference</u>	<u>FY2001 Difference</u>
<u>Expenditures:</u>		
Personal Services	(\$10,400)	(\$10,400)
<u>Funding:</u>		
General Fund (01)	(\$5,200)	(\$5,200)
Other (Non General Fund)	<u>(5,200)</u>	<u>(5,200)</u>
TOTAL	(\$10,400)	(\$10,400)
<u>Revenues:</u>		
Other (Pension Trust Fund)	(28,500)	(28,500)
<u>Net Impact to Fund Balance (Revenue minus Expenditure):</u>		
General Fund (01)	5,200	5,200
Other (Non General Fund)	5,200	5,200
Other (Pension Trust Fund)	(28,500)	(28,500)
Department of Fish, Wildlife and Parks:		
<u>Expenditures:</u>		
Operating Expenses	(\$479)	(\$479)
<u>Funding:</u>		
State Special Revenue (02)	(\$479)	(\$479)
<u>Net Impact to Fund Balance (Revenue minus Expenditure):</u>		
State Special Revenue (02)	\$479	\$479

EFFECT ON COUNTY OR OTHER LOCAL REVENUES OR EXPENDITURES:

This bill will reduce local government expenditures to the Public Employees Retirement System by \$18,100 per year.